

Greater Tennessee Chapter of the Appraisal Institute

ACADEMIC SCHOLARSHIP PROGRAM

Purpose

The Greater Tennessee Chapter of the Appraisal Institute has established two annual academic grants to promote real estate related higher education in Tennessee.

Description

In September 2000, the Greater Tennessee Chapter of the Appraisal Institute established two annual grants of \$500 to be awarded one per person, per annum, one in the spring semester and one in the fall semester. In the fall of 2009, the scholarships were increased to the amount of \$1500, but still bear the rule that there be no sequential winners, and only one scholarship will be awarded to an individual within a twelve (12) month period. The scholarships are to be awarded to students of Tennessee's public colleges and universities enrolled in the real estate, finance, economics or business program of their respective academic institution.

When scholarships are awarded, they will be made by a special committee, appointed by the current chapter president, and consisting of no less than three (3) nor more than five (5) members of the Greater Tennessee Chapter of the Appraisal Institute.

Criteria

The following criteria will be used for selecting scholarships:

- (1) Candidates must be undergraduate students enrolled full time in a degree program in the real estate emphasis, finance emphasis and/or Economics or Business School of their respective academic institution.
- (2) Candidates must have a minimum grade point average of 2.80 (on a 4.0 point system) and no grade lower than AC@ (2.0) in their major.
- (3) Candidates must be rising juniors, i.e., junior in upcoming semester or above enrolled in a public, four year college or university in Tennessee.
- (4) Documented financial need will be considered, but this award is not based on financial need.
- (5) In order to be eligible, the scholarship applicant must be enrolled for a minimum of twelve (12) semester hours in the semester for which they apply for a grant.

Application

Applications together with these criteria will be posted on the chapter web site (<http://www.tnappraiser.org>) in Adobe PDF format. They will not be mailed or faxed to applicants.

All applications filed with the chapter must be in writing and shall be made by courier service (Fed EX, UPS, Airborne, etc.) or first class mail, and addressed to the chapter executive secretary.

The selection committee will **not** consider any applications postmarked later than March 31st for the Spring Semester or September 30th for the Fall Semester. Along with the application, a current transcript should be included.

Expenditure Approvals

The scholarship is funded as a *post facto* reimbursement. Upon receipt of notice of the scholarship, a scholarship recipient will be required to provide a copy of the:

- a) schedule of classes for current semester showing a minimum class load of 12 semester hours, and
- b) copy of receipt for tuition, books or fees in excess of \$1500.

The scholarship is in the form of a grant and is made without regard to other scholarships. Acceptable expenditures other than for tuition, books or fees may be for materials, equipment, etc.

Scholarship recipients are not automatically considered for subsequent awards. They must re-apply each year and will be compared to that semester's applicant pool.

Deadline for application is March 31st for the Spring Semester or September 30th for the Fall Semester. All applications or inquiries should be addressed to:

Academic Scholarship Program
C/O Ms. Myra Withers
Executive Director
Greater TN Chapter of the Appraisal Institute
P. O. Box 120276
Nashville TN 37212
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